

50+ Tax Deductions You Probably Missed Last Year

It doesn't matter how much you make. What's important is how much you keep.

Taxes are the single biggest differentiator in true net income and net worth. You can make a lot more, and keep a lot more if you know how to leverage the tax breaks the IRS expects you to take. Otherwise you are just throwing away big money every year. There are lots of great charity causes to donate to out there. The IRS is not one of them.

1. Mileage allowance
2. Meal allowance while travelling
3. Storage facilities
4. Storm losses
5. Snacks
6. Tradeshows
7. Training
8. Tips
9. Tax return prep
10. Work clothes
11. Travel
12. Vacations
13. Vehicles
14. Safe deposit boxes
15. Rent
16. Recreational vehicles for business
17. Public relations
18. Property taxes
19. Prizes
20. Printing
21. Postage
22. Mailboxes
23. Retirement investments
24. Office space
25. Office supplies
26. Office equipment
27. Marketing spend
28. Magazines
29. Logos
30. Licensing fees
31. Greeting cards
32. Gifts
33. Insurances
34. Firearms and ammunition for business security
35. Financial consultations

36. Entertainment
37. Subscriptions and association dues
38. Charitable donations
39. Delivery fees
40. Childcare
41. Damages
42. Credit cards
43. Conference attendance
44. Business clothing
45. Laundry service
46. Coffee
47. Business purchase
48. Broker fees
49. Books
50. Bank fees
51. Appraisals
52. Boats
53. Planes
54. Advertising
55. Answering services
56. Assistants
57. Bartering
58. Seminars
59. Business trips
60. Computer equipment
61. Healthcare costs
62. Housing allowance
63. Moving expenses
64. Parking
65. Business losses

Black Belt Investors